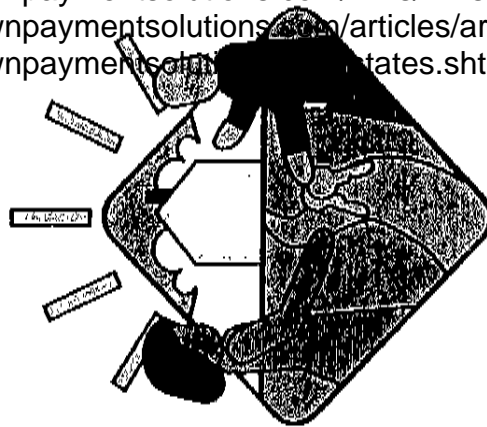


Brevard County First Time Home Buyer Program

Provided courtesy of:
<http://www.downpaymentsolutions.com>
Other sections of interest:
<http://www.downpaymentsolutions.com/links/links.shtml>
<http://www.downpaymentsolutions.com/articles/articles.shtml>
<http://www.downpaymentsolutions.com/states.shtml>



http://www.downpaymentsolutions.com/home_buyer_education/documents.shtml

Brevard County does not discriminate on the basis of race, creed, color, religion, age, sex, familial status, national origin, or handicap



For more information call:

Brevard County
Community Revitalization Programs
Brevard County Government Center
2725 Judge Fran Jamieson Way
Building B
Viera, Florida 32940
(321) 633-2076

Aug 2003- eh

Eligible Brevard County Property

The property can be:

- new construction
- existing unit

Maximum sales price:

\$121,390 for new construction
\$105,935 for existing.

If existing, the property must be:

- vacant, or owner occupied at the time a purchase offer is made, and
- property must pass inspection, and
- be located in Brevard County



Loans Terms

- 5 year deferred loan with 0% interest for total assistance up to \$15,000.
- 10 year deferred loan with 0% interest for total assistance over \$15,000

to assist in the purchase of a trailer, double-wide, or other manufactured housing which is not assembled on site to meet local building codes

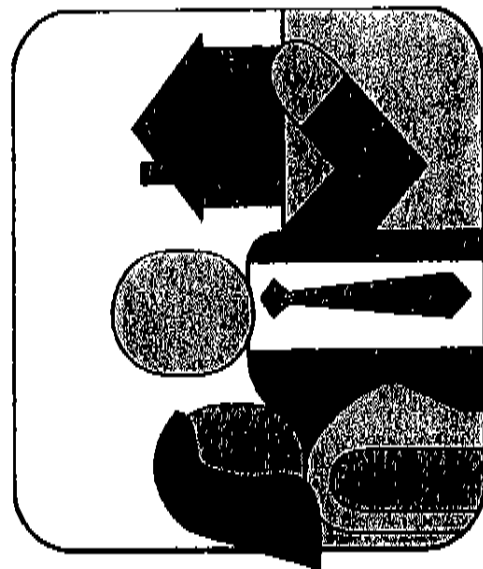
to eligible households:

Down Payment

Eligible families will receive assistance amounts of up to \$20,000 or 25% of the purchase price*, whichever is less.

*Purchase price must include land

- \$7,500 for households with 81% to 120% median income *
- \$10,000 for households with 66% to 80% median income -
- \$15,000 for households with 51% to 65% median income -
- \$20,000 for households with 0% to 50% median income -



Homebuyer Assistance Program is designed to assist very low, low & median income families achieve affordable home ownership.

Eligibility requirements:

- must be at or below 120% median income
- must not have owned a home in the last 3 years or meet exception requirements
- eligible clients are required to attend Brevard County's First Time Home Buyer training.

*81% to 120% median income shall have a scheduled repayment of \$125.00 per month over 5 years with 0% interest.

Maximum annual income for households (income before taxes are deducted) to be considered are shown below:

Median Income	1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons	7 Persons	8 Persons
50%	\$18,750	\$21,400	\$24,100	\$26,750	\$28,900	\$31,050	\$33,150	\$35,300
65%	\$24,334	\$27,828	\$31,281	\$34,775	\$37,538	\$40,341	\$43,103	\$45,906
80%	\$29,950	\$34,250	\$38,500	\$42,800	\$46,200	\$49,650	\$53,050	\$56,500
120%	\$45,000	\$51,360	\$57,840	\$64,200	\$69,360	\$74,520	\$79,560	\$84,720