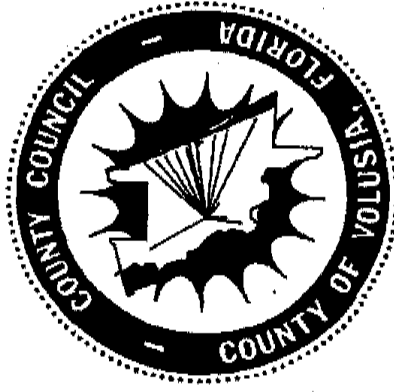


DOWN PAYMENT ASSISTANCE



EXISTING HOUSING



*Helping to make
housing affordable in
Volusia County!*

Presented courtesy of:
<http://www.downpaymentsolutions.com/>

- All Florida Realty Services, Inc.
152 Ridgewood Ave.
Holly Hill, FL 32117
(386)-760-6000 ext.310
- ATIBA Stephenson Realty
1325 Beach Drive
Daytona Bch, FL 32117
(386)-258-8386
- BCMI Financial Services
1501 Ridgewood Ave. Ste 104
Holly Hill, FL 32117
(386)-255-8333
- Blue Springs Realty
1995 N. Volusia Ave.
Orange City, FL 32763
(386)-775-3227
- Cacioppo Realty, Inc
1307 E. Normandy Blvd, Ste 2
Deltona, FL 32725
(386)-574-3744
- Central FL Community Development
P.O. Box 15065
Daytona Beach, FL 32116
(386) 253-3232
- Century 21 A.H Stone & Assoc.
294 North Nova Rd.
Ormond Bch, FL 32174
(386)-673-3000
- Century 21 Napolitano & Seaggs
1642 N. Volusia Ave. Ste 101
Orange City, FL 32763
(386)-804-4638
- Family Realty of Central Florida
1801 S. Volusia Ave.
Orange City, FL 32763
(386)-775-8100
- Home Buyer Services, Inc.
3335 Debarry Avenue
Debarry, FL 32713
(386) 668-5700
- Market Street Mortgage
527 Beville Rd.
South Daytona Bch, FL 32119
(386)-322-0228
- Merrick Realty
931 S. Ridgewood Ave.
Edgewater, FL 32132
(386)-423-1400
- Mid-Florida Housing Partnership
330 North Street
Daytona Bch, FL 32114
(386)-252-7200
- Prestige Property Specialists
2181 Glenwood Hammock Rd.
Deland, FL 32720
(386)-738-0000
- Realty Executives Orlando
2425 W. State Rd. 434 Ste 163
Longwood, FL 32779
(407)-330-0624
- Re/Max Associates, Inc
690 Deltona Blvd.
Deltona, FL 32725
(386)-574-3339 ext. 118
- Rose Realty
549 Ballough Rd.
Daytona Bch, FL 32114
(386)-252-0141
- Southern Realty
1339 W. Granada Blvd.
Ormond Bch, FL 32174
(386)-290-3329
- Interoceanal Mfg. Co & Assoc.
500 Maitland Ave. #101
Maitland, FL 32751
(407)-339-1565
- Templin Realty, Inc
Charles Beall Blvd.
DeBary, FL 32713
(386)-668-8899
- Todd Realty & Management
1404 N. Atlantic Ave.
Daytona Bch, FL 32117
(386)-239-0903
- Triangle Realty of Volusia
739 Dunlawton
Port Orange, FL 32127
(386)-760-3000
- West Volusia Properties
441 S. Woodland Ave.
Deland, FL 32720
(386)-736-0323
- Coldwell Bankers
136 East Plymouth Ave.
Deland, FL 32724
(386)-736-2066
- Florida Homes and Land
506 N. Ridgewood Ave.
Edgewater, FL 32132
(386)-428-1810

DOWN PAYMENT ASSISTANCE PROGRAM

Helping to make housing affordable!

Providing Assistance With Your Down Payment And Closing Costs

❖ Why was the program created?

The County of Volusia created the **Down Payment Assistance Program** to make housing affordable for low and moderate income residents. The program is coordinated through the Volusia County Community Services Department.

❖ Who is eligible?

If you have not owned a home within three years of application, then you may be eligible.

❖ What is the service area?

Assistance is provided for houses purchased anywhere in Volusia County, except the Cities of Daytona Beach and Deltona.

❖ What are the income guidelines?

Households whose total gross income does not exceed 80% of the median income of Volusia County.

INCOME LIMITS

2003 Median Income: \$46,600

Family Size	Low Income Range	Maximum Income
1	\$ 26,150	
2	29,900	
3	33,600	
4	37,350	

Family Size	Very Low Income Range	Maximum Income
1	\$16,350	
2	18,700	
3	21,000	
4	23,350	

❖ How much assistance can I receive?

Financial awards are based on financial need and income range. Eligible families with *low* income can receive up to \$3,300 and eligible families with *very low* income can receive up to \$3,800 for closing costs, and up to the following maximums:

Low Income: **\$12,000**
 Very Low Income: **\$17,000**

❖ Is the price of the home restricted?

Yes, the maximum sales price of a home is \$84,400.

❖ How do I obtain financing?

Each applicant may use a lender of their choice.

❖ Where do I apply?

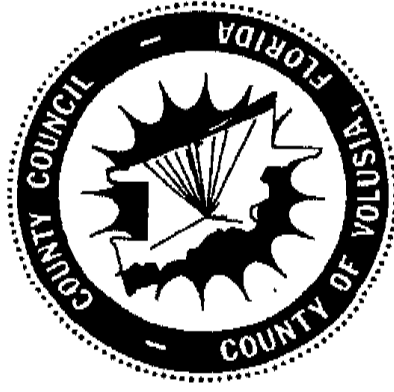
Call one of the approved Existing Affordable Housing Sales Firms listed on the back of this brochure.

FOLLOW THESE EASY STEPS

(If you meet the program and income criteria)

- Obtain a copy of your Credit Bureau File by calling *Equifax* (800) 685-1111, *Experian* (800) 749-7576, or *Trans Union* (800-888-4213, for a small fee.
- Contact one of the approved Existing Affordable Housing Sales Firms listed and obtain 1st mortgage financing from a lender of your choice.
- The approved Sales Firm will sign you up to take a Homeownership Counseling Class from one of the approved Volusia County Agencies. The approved Sales Firm will help you find a home, process your application and submit it to Volusia County. If you are approved, the County will issue you a Letter of Commitment. Then, you may set a closing date with the Seller, your lender, title company and/or attorney.
- The County will perform a Housing Quality Standards (HQS) inspection. The unit must pass inspection prior to loan closing. The title company will submit an invoice to the County for the down payment and eligible closing costs.

DOWN PAYMENT ASSISTANCE



- Agnew Coporation
2607 S. Woodland Blvd. Ste. 312
Deland, FL 32720
(386)-755-7816
- Baylee Homes, Inc.
357 Pelican Bay Drive
Daytona Beach, FL 32119
(386)-761-5500
- Cacioppo & Son
1307 E. Normandy Blvd.
Deltona, FL 32713
(386)-775-4663
- Central FL Community Development
P.O. Box 15065
Daytona Bch, FL 32116-5065
(386)-253-3232
- Craftsman Builders
1339 West Granada Blvd.
Ormond Beach, FL 32174
(386)-290-3329
- Erhet & Welch Builder
245 W. Blue Springs
Orange City, FL 32763
(386)-775-8100
- Family Realty of Central FL,
1801 S. Volusia Avenue
Orange City, FL 32763
(386) 775-8100
- Five Smooth Stones, Inc.
7762 Jaffa Drive
Orlando, FL 32835
(407)-492-6541
- GALA Homes, Inc.
P. O. Box 4252
Enterprise, FL 32725
(386)-574-4100
- General Contracting/Remodeling
502 Oak Lane
Maitland, FL 32751-3221
(407)-830-7659
- Halifax Habitat for Humanity
826 White Street
Daytona Beach, FL 32117
(386)-257-9950
- Merrick Services, Inc.
1818 Fern Palm Drive
Edgewater, FL 32132
(386)-423-1818
- LaPalma Construction, Inc.
961 Pelican Bay Drive
Daytona Beach, FL 32119
(386)-532-1644
- LQH of Florida, Inc.
499 North St. Rd. 434#1081
Altamonte Springs, FL 32714
(386)-532-5885
- Masterpiece Homes, Inc.
300 Treemonte Drive
Orange City, FL 32763
(386)-775-4137
- Mid-Florida Housing Partnership
330 North Street
Daytona Bch, FL 32114
(386)-252-7200
- Premiere Homes Construction
P. O. Box 236
Oak Hill, FL 32759
(386)-423-1400
- Re/Max Associates, Inc
690 Deltona Blvd.
Deltona, FL 32725
(386)-574-3339 ext.118
- RSB Homes, Inc.
P. O. Box 2096
Deland, FL 32721-2096
(386)-804-8235
- SEVOL. Habitat for Humanity
P. O. Box 1468
New Smyrna Beach, FL 32170
(386)-424-0314
- Tampa Developer Group
2617 Durham Street
Tampa, FL 33605
(386)-574-3339
- Thermo Shield Homes, Inc.
1310 Old Kings Rd.
Holly Hill, FL 32117
(386)-931-0511
- Today Homes
1495 S. Volusia Ave.
Orange City, FL 32763
(386)-774-2222
- Willie Wood Construction
931 S. Ridgewood Ave. B-5
Edgewater, FL 32132
(386)-423-1200

NEW CONSTRUCTION



*Helping to make
housing affordable in
Volusia County!*

DOWN PAYMENT ASSISTANCE PROGRAM

Helping to make housing affordable!

Providing Assistance With Your Down Payment And Closing Costs

- ❖ What is the Down Payment Assistance Program?

The County of Volusia created the Down Payment Assistance Program to help make housing affordable for low-income residents. The program is administered by the Volusia County Community Assistance Division. Volusia County has contracts with builders throughout the County to construct affordable housing for eligible families.

- ❖ How may funds be used?

Funds are provided to help with the down payment and closing costs associated with the purchase of newly constructed housing.

- ❖ Where can I build a home?

Assistance is provided for eligible program activities throughout the County, except in the city limits of Daytona Beach and Deltona. Incentives are offered to build homes in designated Revitalization Areas. Contact the Builder for information about construction, and Revitalization areas.

- ❖ Who is eligible for Assistance?

Households whose income does not exceed 80% of the median income of Volusia County. Use the following chart to determine your income category.

INCOME LIMITS

2003 Median Income: \$46,600

Family Size	Low Income Range	
	Maximum	Income
1	\$ 26,150	
2	29,900	
3	33,600	
4	37,350	

Family Size	Very Low Income Range	
	Maximum	Income
1	\$16,350	
2	18,700	
3	21,000	
4	23,350	

Applicants **cannot** have owned a home within three years prior to application.

- ❖ How much money do I have to contribute?

Applicants are required to contribute a minimum \$1,000 (low income) or \$500 (very low income) toward the down payment.

- ❖ How much money can I receive?

Financial awards are based on financial *need* and income range. Eligible families with *low income* can receive up to \$3,300 and eligible

families with *very-low* income can receive up to \$3,800 for closing costs and up to the following maximums per area:

County Wide:	Low	Very Low
	\$17,000	\$24,000

in Revitalization Areas:

\$24,000 \$27,000

- ❖ Is the price of the home restricted?

Yes, the maximum sales price of a home, including the lot, is:

Family Size	1	\$ 84,400
	2-4	93,200
	5+	103,500

- ❖ How do I obtain financing?

You may choose your own lender or your builder may be able to help you find suitable financing. You must be able to qualify for a 1st mortgage loan in order to receive Down Payment Assistance from the County.

- ❖ Where do I apply for assistance?

Contact any participating builder listed on the back of this brochure for additional information and to make application.

FOLLOW THESE EASY STEPS (if you meet the program and income criteria)

- Obtain a copy of your Credit Bureau File by calling *Equifax* (800) 685-1111, *Experian* (800) 749-7576, or *Trans Union* (800-888-4213, for a small fee.
- Contact one of the approved Builders listed and obtain 1st mortgage financing from a lender of your choice.
- The approved Builder will sign you up to take a Homeownership Counseling Class from one of the approved Volusia County Agencies.
- The approved Builder will help you find a home, process your application and submit it to Volusia County. If you are approved, the County will issue you a Letter of Commitment. Then, you may set a closing date with the Seller, your lender, title company and/or attorney.